

ACCOUNTING (ACCT)

ACCT 210 - INTRODUCTION TO FINANCIAL ACCOUNTING

Study of basic accounting concepts and practices as they relate to a corporation. Accounting for assets, liabilities, and stockholders' equity; the preparation of financial statements, journals, and ledgers

Credits: 3

Prerequisites: MATH 110 or MATH 116 or MATH 121

Course Notes: Previously entitled "Principles of Accounting I." Additional credit not granted. Internet required.

ACCT 211 - INTRODUCTION TO MANAGERIAL ACCOUNTING

Study of how managers use accounting information for decision making by examining product costing, activity-based costing, performance management and evaluation, cost-volume-profit analysis, and budgeting.

Credits: 3

Prerequisites: ACCT 210 and (MATH 110 or MATH 116 or MATH 121)

Course Notes: Previously entitled "Principles of Accounting II. Additional credit not granted. Internet required.

ACCT 300 - MANAGERIAL ACCOUNTING

This course is the second in a two-part sequence of managerial accounting courses with an emphasis on practical approaches to decision making by managers. Topics include cost behaviors, cost estimation, using relevant information in decisions, balanced scorecard, cost allocation, process costing, and capital budgeting. Emphasis is placed on business analysis and research of current trends in managerial accounting.

Credits: 3

ACCT 304 - INTERMEDIATE ACCOUNTING I

Generally accepted accounting principles; conceptual framework underlying financial accounting, measurement and recognition of assets, and measurement and recognition of liabilities.

Credits: 3

Prerequisites: ACCT 210 and ACCT 211 and (MATH 110 or MATH 116 or MATH 121)

Course Notes: or qualification into MATH121. Internet required.

ACCT 305 - INTERMEDIATE ACCOUNTING II

Continuation of Acct 304. Stockholders' equity, income measurement theory, and preparation and analysis of financial statements.

Credits: 3

Prerequisites: ACCT 304

Course Notes: or qualification into MATH121

ACCT 307 - INCOME TAX LAW AND PROCEDURE

Income tax fundamentals and taxation of individuals. Gross income, exclusions, deductions, exemptions, credits, and transactions in property.

Credits: 3

Prerequisites: ACCT 210 and ACCT 211 and MATH 110

Course Notes: or qualification into MATH121

ACCT 313 - COST & MANAGERIAL ACCOUNTING

Accumulation and analysis of accounting information for management decisions. Job order and process cost accumulation; master budgets and responsibility accounting; flexible budgets, standards, and variance analysis; relevant costs for decision making; joint costs and cost allocation.

Credits: 3

Prerequisites: ACCT 210 and ACCT 211 and MATH 110

ACCT 320 - ADVANCED ACCOUNTING

Accounting theory for partnerships and fiduciaries; advanced corporate concepts. Investments, business combinations, branches, consolidated financial statements, corporate reorganizations, installment sales, and consignments.

Credits: 3

Prerequisites: ACCT 305

ACCT 328 - ACCOUNTING INFORMATION SYSTEMS

Theory and operation of accounting information systems utilizing QuickBooks Online accounting software. Other topics include internal control, information flow and flow-charting, computerized transaction processing, systems analysis and design, responsibility centers, and using computer generated reports for decision making.

Credits: 3

Prerequisites: ACCT 304

Course Notes: The course will utilize a free educational version of QuickBooks Online. Computer and internet access are required.

ACCT 330 - PRINCIPLES OF AUDITING

Principles, practices, and procedures employed in examination of financial statements. Professional ethics, auditors' legal responsibility, generally accepted auditing standards, audit procedures, and reports on financial statements.

Credits: 3

Prerequisites: ACCT 304 and ACCT 305 (may be taken concurrently)

ACCT 337 - INTERNATIONAL ACCOUNTING

International standards for accounting, financial statement presentation, and auditing. Accounting for importers, exporters, and multinational corporations. Foreign exchange rates and markets, controlled economy accounting, social responsibility reporting, political bribery, political risk, inflation accounting, and international taxation.

Credits: 3

Prerequisites: ACCT 305

ACCT 352 - FINANCIAL STATEMENT ANALYSIS

Use of financial statements in interpreting financial condition for purposes of internal control or external evaluation. ACCT 304 strongly recommended. Crosslisted with FIN 352.

Credits: 3

Prerequisites: ACCT 304 and FIN 311

ACCT 357 - ADVANCED TAXES

A professional learning experience preparing various types of Federal and State tax returns for taxpayers visiting the Roosevelt University IRS VITA site. The course will also include advanced tax research cases, professional standards when communicating with clients, and conflict resolution best practices when working with taxpayers. This course is available for students that have completed an Individual Income Tax course and have passed the IRS certification exams.

Credits: 3

Prerequisites: ACCT 307

ACCT 390 - SPECIAL TOPICS: DATA ANALYTICS

Topics will focus on emerging issues in the accounting profession.

Credits: 3

Prerequisites: ACCT 211

ACCT 398 - PROFESSIONAL ACCOUNTING INTERNSHIP

A supervised professional learning experience at a business or non-profit site. Must be arranged with internship coordinator and/or program director. Maximum of 3 credit hours can be applied to undergraduate business program.

Credits: 1-4

Course Notes: This prerequisite applies to students entering in on the 2018 -2019 academic catalog and later. Students admitted before this time should follow the catalog they were admitted under . Internship requirements vary by assignment; consent is required by the instructor.